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A Kansas City Rker Enables A Two-Click Enrollment Feature

Millennials are considering working until they are 75-years-old - 13 years past the current age of retirement, according to research gathered by Kansas City, Missouri-based **DST Systems**. This news, coupled with millennials being haunted by student loan debt and the rising cost of rent, inspired DST to launch its two-click enrollment process for participants to enroll into a DST-sponsored retirement plan.

The enhancement functions on DST's *TRAC* recordkeeping platform, and it offers an faster pathway for "hesitant or time-pressed" workers to navigate enrollment, investment, and deferral sections in their plan. DST hopes the new streamlined process will help improve plan participation and increase assets under management for participants who may not have enrolled in the program initially.

"We have always provided a robust guided enrollment experience," states **John Geli**, president of DST Retirement Solutions. "With this new enhancement, we are able to capture potential plan participants, especially millennials, who know they want to be in a plan, but want an easy process to complete enrollment. We see this added capability as an exciting and valuable new path to retirement readiness for participants, plan sponsors and advisors."

Research that encouraged DST to introduce the new enrollment enhancement shows that time consumption and intimidation were major obstacles that plan participants identified. DST's research was conducted alongside **Oculus Partners, LLC**.

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